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NORTH CAROLINA GLAXOSMITHKLINE FOUNDATION INCREASES RIBBON OF HOPE PROGRAM GRANTS TO \$50,000

FUNDS ARE DESIGNED TO SUPPORT NONPROFIT EDUCATIONAL PROGRAMMING IN COMMUNITIES ACROSS NORTH CAROLINA

Durham, NC – The North Carolina GlaxoSmithKline Foundation is revising the Ribbon of Hope grant program, which is aimed at strengthening local communities by supporting programs administered by nonprofit agencies and organizations that promote science, health, and education.

This revision allows qualifying nonprofit organizations and agencies across North Carolina to apply for grants of \$50,000. Funds support nonprofits when they are seeking funding for an expansion or a pilot educational program in their communities. The Ribbon of Hope grant program was implemented in 2007, awarding grantees with \$25,000. Increasing the Ribbon of Hope grants to \$50,000 starting in 2023 will have an immediate positive impact on these organizations and the citizens they serve.

The Ribbon of Hope grants support and represent the North Carolina GlaxoSmithKline Foundation's goal of supporting educational programs that lead to a better understanding of key initiatives and creating change that makes a tremendous difference for citizens of North Carolina. The Foundation does not fund core mission support, general operating indirect or overhead costs, construction or renovation projects, medical assistance or services, or equipment.

The North Carolina GlaxoSmithKline Foundation Board has adopted specific guidelines and an application process for eligible applicants. More information is available at the Foundation's Ribbon of Hope website <https://www.ncgskfoundation.org/ribbon-grants.html>.